

DEBT SERVICE FUNDS BUDGETS

Expense and revenue budgets were prepared for the five debt service funds.

The property tax levy for debt service is based on principal and interest payments plus the statutory 5% coverage, less any assessments and interest revenue.

No new debt is proposed for 2015.

An updated Debt Management Analysis prepared by Northland Securities is included with the budget details of the Debt Service Funds

The draft budget assumes a 20% decrease in debt service expenditures in 2015 mainly due to the Fire Hall/Public Works Building being paid off in December 2014.

2015 Draft Budget

DEBT SERVICE FUNDS REVENUE BUDGETS

2007 BLACKTOP (FUND 307)

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement	179,529	146,902	151,622	134,609	67,305	134,609	125,395	
Total Property Taxes	179,529	146,902	151,622	134,609	67,305	134,609	125,395	
Other Income								
36100 Special Assessments	47,418	32,246	28,861	22,198	10,549	22,198	21,052	
36210 Interest Income	1,231	914	715	1,100		706	750	
36250 Misc. Refund								
Total Other Income	48,649	33,160	29,576	23,298	10,549	22,904	21,802	
Total 2007 Blacktop (307)	228,178	180,062	181,198	157,907	77,853	157,513	147,197	

FIRE HALL/PUBLIC WORKS (FUND 310)

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement	120,900	120,822	122,814	42,852	21,426	42,852		
Total Property Taxes	120,900	120,822	122,814	42,852	21,426	42,852	0	
Other Income								
36210 Interest Income	1,089	707	544	870		49	0	
Total Other Income	1,089	707	544	870	0	49	0	
Total Fire Hall/Public Works Bond (310)	121,989	121,529	123,358	43,722	21,426	42,901	0	

2010 FIRE RESCUE TRUCK EQUIPMENT CERTIFICATES (FUND 311)

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement	51,484	83,942	48,543	45,297	22,648	45,267	44,049	
Total Property Taxes	51,484	83,942	48,543	45,297	22,648	45,267	44,049	
Other Income								
36210 Interest Income	134	171	132	200		126	135	
Total Other Income	134	171	132	200	0	126	135	
Total Equipment Certificates	51,618	84,113	48,675	45,497	22,648	45,393	44,184	

2011DUMP TRUCK EQUIPMENT CERTIFICATES (FUND 312)

Account Description	2011 Adopted Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
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Taxes						
31000 Washington Cty. Tax Settlement		37,620	34,965	17,483	34,965	33,926
Total Property Taxes	0	37,620	34,965	17,483	34,965	33,926
Other Income						
36210 Interest Income	0				15	10
Total Other Income	0	0	0	0	15	10
Total Equipment Certificates	0	37,620	34,965	17,483	34,980	33,936

2013 FIRE TRUCK/DUMP TRUCK EQUIPMENT CERTIFICATE (FUND 313)

Account Description	2011 Adopted Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement				69,783	34,892	69,783	69,321	
Total Property Taxes				69,783	34,892	69,783	69,321	
Other Income								
36210 Interest Income	0					0		
Total Other Income			0	0	0	0	0	
Total Fire Truck/Dump Truck Equipment Certificates				69,783	34,892	69,783	69,321	
Total Debt Service	401,784	385,704	390,851	351,874	174,301	350,570	294,638	

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DEBT SERVICE FUNDS EXPENSE BUDGETS

2007 BLACKTOP (FUND 307)

Account Description	2010 Actual Expenses	2011 Actual Expenses	2012 Actual Expdtr	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Debt Service										
601 Long Term Debt Principal	135,000	135,000	135,000	135,000	130,000		130,000	125,000		
611 Long Term Debt Interest	41,043	35,980	30,850	25,619	20,388	10,194	20,388	15,188		
Statutory 5% Coverage Requirement					7,519		7,519	7,009		
Total Debt Service	176,043	170,980	165,850	160,619	157,907	10,194	157,907	147,197	-6.78%	
Contractual Services										
620 Fiscal Agent Fees										
Total Contractual Services										
Transfers										
720 Operating Transfers										
Total Transfers										
Total 2007 Blacktop (307)	176,043	170,980	165,850	160,619	157,907	10,194	157,907	147,197	-6.78%	

FIRE HALL/PUBLIC WORKS (FUND 310)

Account Description	2010 Actual Expenses	2011 Actual Expenses	2012 Actual Expdtr	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Debt Service										
601 Long Term Debt Principal	90,000	95,000	100,000	275,000	40,000		40,000			
611 Long Term Debt Interest	23,293	20,143	16,675	12,875	1,640	820	1,640			
Statutory 5% Coverage Requirement					2,082		2,082			
Total Debt Service	113,293	115,143	116,675	287,875	43,722	820	43,722		-100.00%	
Contractual Services										
620 Fiscal Agent Fees										
Total Contractual Services										
Transfers										
720 Operating Transfers										
Total Transfers										
Total Fire Hall/Public Works (310)	113,293	115,143	116,675	287,875	43,722	820	43,722		-100.00%	

2010 FIRE RESCUE TRUCK EQUIPMENT CERTIFICATE (FUND 311)

Account Description	2011 Actual Expenses	2012 Actual Expdtr	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Debt Service									
601 Long Term Debt Principal	40,000	40,000	40,000	40,000	40,000	40,000	40,000		
611 Long Term Debt Interest	9,020	12,533	4,440	3,330	1,960	3,330	2,080		
Statutory 5% Coverage Requirement				2,167		2,167	2,104		
Total Debt Service	49,020	52,533	44,440	45,497	41,960	45,497	44,184	-2.89%	
Contractual Services									
620 Fiscal Agent Fees									
Total Contractual Services									
Transfers									
720 Operating Transfers									
Total Transfers									
Total Equipment Certificates (311)	49,020	52,533	44,440	45,497	41,960	45,497	44,184	-2.89%	

2011 DUMP TRUCK EQUIPMENT CERTIFICATE (FUND 312)

Account Description	2011 Actual Expenses	2012 Actual Expdtr	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Debt Service									
601 Long Term Debt Principal	40,000	30,000	30,000	30,000		30,000	30,000		

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DEBT SERVICE FUNDS EXPENSE BUDGETS

611 Long Term Debt Interest	9,020	5,025	4,200	3,300	1,650	3,300	2,310	
Statutory 5% Coverage Requirement		1,751		1,665		1,665	1,616	
Total Debt Service	49,020	36,776	34,200	34,965	1,650	34,965	33,926	-2.97%
Contractual Services								
620 Fiscal Agent Fees								
Total Contractual Services								
Transfers								
710 Residual Equity Transfers								
720 Operating Transfers								
Total Transfers								
Total Equipment Certificates (312)	49,020	36,776	34,200	34,965	1,650	34,965	33,926	-2.97%

FIRE TRUCK/DUMP TRUCK (FUND 313)

Account Description	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Debt Service							
304 Legal Services	14,675						
601 Long Term Debt Principal		55,000	55,000	55,000	55,000		
611 Long Term Debt Interest	5,580	11,460	5,840	11,460	11,020		
Statutory 5% Coverage Requirement		3,323		3,323	3,301		
Total Debt Service	20,255	69,783	60,840	69,783	69,321	-0.66%	
Contractual Services							
620 Fiscal Agent Fees							
Total Contractual Services							
Transfers							
710 Residual Equity Transfers							
720 Operating Transfers							
Total Transfers							
Total Fire Truck/Dump Truck (313)		20,255	69,783	60,840	69,783	69,321	-0.66%

Total Debt Service	384,163	371,834	527,134	282,091	54,624	282,091	225,307	-20.13%
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CAPITAL IMPROVEMENT FUND BUDGET

There are two proposed expenditures from the Capital Improvement Program in 2015: CC-004, Community Center Parking Lot Paving (\$12,000) and PR-019, Log House Landing Improvements (\$400,000).

The Log House Landing Improvements includes the \$200,000 DNR grant assumes a 50% cost share with the Carnelian-Marine-St. Croix Watershed District for the remainder.

The proposed revenue to this fund is \$30,000 from the property tax levy, plus a small amount of interest.

The fund balance at the end of 2014 is projected to be around \$249,500. The fund balance at the end of 2015 would be about \$168,200.

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CAPITAL IMPROVEMENTS (FUND 401) REVENUE

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement	38,500	107,611	91,291	94,400	47,200	94,400	30,000	
Total Property Taxes	38,500	107,611	91,291	94,400	47,200	94,400	30,000	
Intergovernmental Revenues								
33401 LGA								
33640 Other Grants								
Total Intergovernmental Aid	0	0	0	0	0	0	0	
Other Income								
36210 Interest Income	1,353	906	701	1,100		662	700	
Total Other Income	1,353	906	701	1,100	0	662	700	
Other Financing Sources								
39200 Interfund Operating Transfer								
Total Other Financing Sources	0	0	0	0	0	0	0	
Total Capital Improvements Fund 403	39,853	108,517	91,992	95,500	47,200	95,062	30,700	

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CAPITAL IMPROVEMENTS (FUND 401) EXPENSE

Account Description	2010 Actual Expenses	2011 Actual Expenses	2012 Actual Expenses	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Contractual Services										
308 Other Professional Services										
312 Planning Services										
Total Contractual Services										
Capital Outlays										
510 Capital Outlay-Land										
512 Easement Acquisition										
520 Capital Improvements to Bldgs	39,295	20,173		25,760		755				
530 Capital Improvements other than Bldgs				15,856	68,250	12,710		412,000		1
540 Heavy Machinery Capital										
550 Motor Vehicles Capital										
Total Capital Outlays	39,295	20,173		41,616	68,250	13,465		412,000		
Transfers										
720 Operating Transfers			99,601							
Total Transfers			99,601							
Total Capital Improvements (401)	39,295	20,173	99,601	41,616	68,250	13,465		412,000		

Notes: 1. Log House Landing and Community Center Parking Lot

PARK CAPITAL IMPROVEMENT FUND BUDGET

There are no planned expenditures from the Park Capital Improvement Fund in 2015 unless grants or donations are obtained.

A small amount of revenue is expected to be received from Park Dedication Fees in 2015. The projected fund balance at the end of 2014 is \$1,500 and at the end of 2015 would be \$7,500.

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PARK CAPITAL IMPROVEMENTS (FUND 404) REVENUE

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Intergovernmental Revenues								
33640 Other Grants	0		0	47,500				
Total Intergovernmental Aid	0	0	0	47,500	0	0	0	
Charges for Services								
34780 Park Dedication Fees	3,000				3,000	3,000	6,000	
Total Charges for Services	3,000	0	0	0	3,000	3,000	6,000	
Other Income								
36210 Interest Income	88	44	28	45		22	20	
36230 Donations	1,000		0					
36240 Insurance Refund								
36250 Misc. Refunds								
38050 Cable TV Franchise Rebate								
Total Other Income	1,088	44	28	45	0	22	20	
Total Park Capital Improvements Fund 404	4,088	44	28	47,545	3,000	3,022	6,020	

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PARK CAPITAL IMPROVEMENTS (FUND 404) EXPENSE

Account Description	2010 Actual Expenses	2011 Actual Expenses	2012 Actual Expenses	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date	2014 Estimated	2015 Proposed	Change '14-'15
Contractual Services									
302 Surveying	4,940			1,450					
303 Engineering Services									
312 Planning Services									
Total Contractual Services	4,940			1,450					#DIV/0!
Capital Outlays									
530 Capital Improvements other than Bldgs	98	5,479	3,575		47,500	2,204		36,000	
Total Capital Outlays	98	5,479	3,575		47,500	2,204		36,000	-24.21%
Total Dept. Fund 404	5,038	5,479	3,575	1,450	47,500	2,204		36,000	-24.21%

Notes: 1. Lilleskogen, if grant/donations obtained

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EQUIPMENT REPLACEMENT FUND BUDGETS

The only planned expenditure from the Equipment Replacement Fund in 2015 is the replacement for Tanker 5177 (F-011).

Revenues shown are \$20,000 in transfers from operating budgets, plus a small amount of interest.

The fund balance at the end of 2014 is projected to be about \$428,000. The fund balance at the end of 2015 would be \$219,000, not including any revenues that might be realized from the sale of old equipment.

With the decrease in transfers, the Council will need to approve borrowing in the future for larger purchases.

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EQUIPMENT REPLACEMENT (FUND 406) REVENUE

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
Taxes								
31000 Washington Cty. Tax Settlement	0	1,113	0					
Total Property Taxes	0	1,113	0	0	0	0	0	
Other Income								
36210 Interest Income	1,453		659	1,000		1,337	1,000	
36250 Misc. Refunds								
36260 Sale of Equipment	1,941		5,905		0	5,950		
Total Other Income	3,394	0	6,564	1,000	0	7,287	1,000	
Other Financing Sources								
39101 Sale of General Fixed Assets								
39200 Interfund Operating Transfer	110,000	80,000	100,000	100,000	100,000	100,000	20,000	
39350 Certificate of Indebtedness	150,000							
Total Other Financing Sources	260,000	80,000	100,000	100,000	100,000	100,000	20,000	
Total Equipment Replacement Fund 406	263,394	81,113	106,564	101,000	100,000	107,287	21,000	

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EQUIPMENT REPLACEMENT (FUND 406) EXPENSE

Account	Description	2010 Actual Expenses	2011 Actual Expense	2012 Actual Expenses	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Contractual Services											
	304 Legal Services	2,596									
	Total Contractual Services	2,596	0	0	0		0	0	0		
Capital Outlays											
	540 Heavy Machinery Capital	192,744	5,566								
	550 Motor Vehicles Capital		143,262	93,913	344,953	200,000	0		230,000		1
	Total Capital Outlays	192,744	148,828	93,913	344,953	200,000	0	0	230,000		
Total Equipment Replacement Fund (406)		195,340	148,828	93,913	344,953	200,000	0	0	230,000		

Notes: 1. Fire Tanker Replacement

LOCAL ROAD IMPROVEMENT FUND BUDGETS

Revenue for 2015 is proposed to come from a transfer of \$200,000 from the General Fund which represents the amount above 50% of general fund expenditures in the unrestricted, unassigned fund balance at the end of the year. These are one-time funds that have accumulated over the years as revenues have exceeded expenses. Staff is also proposing that \$345,000 is levied in 2015 and added to this fund so that total 2015 revenues would be \$545,500 including some interest. Additional revenues to the fund could include assessments or franchise fees as well.

There is one proposed expense from this fund in 2015, Quinell Ave (PW-027), \$550,000. Approximately \$125,000 in funds received from the County when the road was turned over to the township many years ago will be used to offset the expense.

The fund is projected to have a balance of \$327,700 by the end of 2014 and \$448,200 by the end of 2015.

LOCAL ROAD IMPROVEMENT FUND (FUND 408) REVENUE BUDGET

Account Description	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue
Taxes				
31000 Washington Cty. Tax Settlement	127,704	63,852	127,704	345,000
31701 Gravel Taxes				
31800 Other Taxes				
Total Property Taxes	127,704	63,852	127,704	345,000
Licenses & Permits				
32150 Utility Permits				
Total Licenses & Permits				
Intergovernmental Revenues				
33422 Other State Grants & Aids				
33640 Other Grants				
Total Intergovernmental Aid	0	0	0	0
36100 Special Assessments				
Other Income				
36210 Interest Income			222	500
36230 Donations				
36240 Insurance Refund				
Total Other Income	0	0	222	500
Other Financing Sources				
39101 Sale of General Fixed Assets				
39102 Compensation for Loss of GFA				
39202 Contribution from Enterprise Funds				
39203 Interfund Operating Transfer	200,000	200,000	200,000	200,000
39300 Bond Proceeds				
39350 Certificate of Indebtedness				
Total Other Financing Sources	200,000	200,000	200,000	200,000
Total Local Road Improvement Fund 408	327,704	263,852	327,926	545,500

1. Excess unrestricted, unassigned above 50% of GF Expenses

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LOCAL ROAD IMPROVEMENT FUND (408) EXPENSE

Account Description	2014 Adopted Budget	6/30/2014 Y-T-D Exp	2014 Estimated Exp	2015 Proposed Budget	Change '14'-15 Budget
Contractual Services					
302 Surveying					
303 Engineering Services					
304 Legal Services					
308 Other Professional Services					
405 Contractual Road Maint. & Repairs					
Total Contractual Services					
Capital Outlays					
510 Capital Outlay-Land					
512 Easement Acquisition					
530 Capital Improvements other than Bldgs				550,000	
Total Capital Outlays	0			550,000	
Total Capital Improvements (408)	0			550,000	

Notes: 1. Quinell Ave

201 SEWER PROJECT BUDGETS

The 201 Sewer Project Fund is an enterprise fund that does not receive property tax support. User fees must pay the costs of operating the system and provide reserves for operations, major repairs and eventual replacement of system components.

Personnel Services are increased while operation and maintenance (386) is decreased as a result of staff taking over the daily operation and maintenance from EcoCheck. EcoCheck will just be retained for emergency situations. Also, through the first six months of this year, more staff time than anticipated has been spent responding to issues on the 201 system so an adjustment has been made for 2015 assuming this trend continues. There has been no change in the Public Works Director's time allocation however maintenance staff has been increased to 11% and 25% from 10% and 3%. These numbers are used for budgeting purposes however, if less time is required by the maintenance staff next year the fund will only be charged for actual hours worked. We continue to develop historical data since taking over the sewers in 2012 from Washington County. This will aid in future budget projections.

No rate increase is proposed for 2015. Revenues increased slightly due to the anticipation of a new connection.

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201 PROJECT SEWER FUND 602 REVENUE

Account Description	2011 Actual Revenue	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
36100 Special Assessments	4,258	5,151	3,055	5,000	3,403	5,000	5,000	
Other Income								
36210 Interest Income	1,205	723	490	700		337	200	
36250 Misc. Refunds					484	484		
Total Other Income	1,205	723	490	700	484	821	200	
Proprietary Fund Revenues								
34401 Sewer Charges & Connection Fees	61,945	70,696	80,352	65,100	28,969	65,100	69,350	
37250 Sewer Connection/Reconnection Fees								
Total Proprietary Fund	61,945	70,696	80,352	65,100	28,969	65,100	69,350	
Total 201 Project Sewer Fund 602	67,407	76,570	83,897	70,800	32,857	70,921	74,550	

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201 SEWER PROJECT (FUND 602) EXPENSE

Account	Description	2010 Actual Expenses	2011 Actual Expenses	2012 Actual Expenses	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Personnel Services											
101	Regular Wages & Salaries				3,670	15,830	8,340	16,679	28,715		
121	PERA Coord. Employer Contribution				241	1,148	605	1,209	2,154		
122	FICA Employer Contribution				211	981	506	1,011	1,780		
126	MEDICARE Employer Contribution				49	230	118	237	416		
Total Personnel Services					4,171	18,189	9,568	19,136	33,065	81.78%	
Materials & Supplies											
200	Office Supplies			148	62	75			75		
203	Printed Forms & Papers		71				37	75			
210	Operating Supplies & Equipment			900	248	200		200	250		
240	Small Tools & Minor Equipment			4,728							
Total Materials & Supplies			71	5,776	310	275	37	275	325	18.18%	
Contractual Services											
303	Engineering Services			24,447	2641	1,000		1,000	1,000		
304	Legal Services			1,238							
308	Other Professional Services				1825						
309	Software Support & Maintenance								765		
311	Permit Fees	505	680	505		1,000			1,000		
317	Employee Training				956	2,100	284	2,100	2,100		
319	Other Services										
321	Telephone	814	962	1,025	2,504	1,536	699	1,400	1,536		
322	Postage								196		
334	License/CDL				690		705	702			
353	Sales Tax				412						
361	Liability/Property Insurance	1,299	2,756	1,638	1,111	1,144	887	887	976		
381	Utilities	1,446	1,757	1,637	1,691	1,750	948	1,900	1,957		
385	Sewer Pumping			6,444	4,919	6,500		5,000	6,500		
386	Operation & Maintenance	32,418	54,091	45,757	14,119	10,952	5,128	10,500	5,000		
404	Machinery & Equipment Repair			5,315	16,932	5,000	3,891	5,000	5,000		
414	Equipment Rental					150		150	250		
438	Misc Contractual	938	742		5,485	2,500	114	2,500	2,500		
Total Contractual Services		37,420	60,987	88,006	53,285	33,632	12,655	31,139	28,780	-14.43%	
Capital Outlays											
530	Capital Improvements other than Bldgs					120,000		120,000			
550	Motor Vehicles Capital										
570	Office Equipment			2,868							
Total Capital Outlays				2,868		120,000		120,000		-100.00%	
Transfers											
710	Residual Equity Transfers										
720	Operating Transfers	3,645	3,645	2,825	2,972						
Total Transfers		3,645	3,645	2,825	2,972						
Total 201 Sewer Project (602)		41,065	64,703	99,475	60,738	172,096	22,260	170,550	62,170	-63.88%	

Notes:

UPTOWN SEWER BUDGETS

The Uptown Sewer Project Fund is an enterprise fund that does not receive property tax support. User fees must pay the costs of operating the system and provide reserves for operations, major repairs and eventual replacement of system components.

As was done with the 201 System, Personnel Services are increased while operation and maintenance (386) is decreased due to staff taking over the daily operation and maintenance of the system from EcoCheck. EcoCheck would still be on retainer for emergencies.

Long term debt is equal to 25% of the cost of the 2012 Improvement Project, to be paid back to the Capital Improvement Fund over 15 years.

No rate increase is proposed for 2015.

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UPTOWN SEWER FUND 612

Account Description	2012 Actual Revenue	2013 Actual Revenue	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue	Notes:
36100 Special Assessments							
Other Income							
36210 Interest Income							
36230 Donations							
36240 Insurance Refund							
36250 Misc. Refunds							
Total Other Income	0	0	0	0	0	0	
Proprietary Fund Revenues							
34401 Sewer Charges & Connection Fees	9,579	18,813	19,717	9,066	19,717	19,717	
Total Proprietary Fund	9,579	18,813	19,717	9,066	19,717	19,717	
Other Financing Sources							
39203 Transfer from other Funds	175,178						
Total Other Financing Sources	175,178	0	0	0	0	0	
Total Uptown Sewer Fund 612	184,757	18,813	19,717	9,066	19,717	19,717	

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UPTOWN SEWER (FUND 612) EXPENSE

Account Description	2010 Actual Expenses	2011 Actual Expdtrs	2012 Actual Expenses	2013 Actual Expenses	2014 Adopted Budget	6/30/2014 Year-to-Date Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes:
Personnel Services										
101 Regular Wages & Salaries				1,647	6,285	2,834	5,667	7,551		
121 PERA Coord. Employer Contribution				106	479	205	411	566		
122 FICA Employer Contribution				95	410	171	343	468		
126 MEDICARE Employer Contribution				22	96	40	80	109		
Total Personnel Services				1,870	7,270	3,250	6,501	8,695	19.60%	
Materials & Supplies										
200 Office Supplies			13	21	75		50	50		
203 Printed Forms & Papers										
210 Operating Supplies & Equipment				82	250		250	250		
221 Equipment Parts			159							
240 Small Tools & Minor Equipment										
Total Materials & Supplies			172	103	325		300	300	-7.69%	
Contractual Services										
303 Engineering Services		14,989	6,373		500					
304 Legal Services			1,001		500					
308 Other Professional Services				258						
309 Software Support & Maintenance								85		
311 Contractual Permit Fees		175			855			855		
317 Employee Training				319	700	95	700	700		
319 Other Services			46							
322 Postage								10		
334 License/CDL				185		200	200			
351 Legal Notices Publishing				56						
353 Sales Tax				81						
361 Liability/Property Insurance	55	244	46	63	65	68	68	75		
381 Utilities	243	356	331	1,757	1,500	737	1,810	1,864		
385 Sewer (Pumping)	2,384	3,996	184	691	2,100		1,000	2,100		
386 Operation & Maintenance			1,850	3,707	3,225	1,704	3,400	1,000		
403 Improvements other than Bldg										
404 Machinery & Equipment Repair	2,746	1,615	1,660		500		500	500		
418 Vehicle or Equipment Leasing										
420 Depreciation Expense										
438 Misc Contractual					500		500	500		
439 Refunds Issued										
Total Contractual Services	5,519	21,374	11,491	7,117	10,445	2,804	8,178	7,689	-26.39%	
Capital Outlays										
530 Capital Improvements other than Bldgs			129,067							
540 Heavy Machinery Capital										
550 Motor Vehicles Capital										
560 Furniture & Fixtures										
570 Office Equipment			1,412							
Total Capital Outlays			130,479							
Debt Service										
602 Long Term Debt Interest										
603 Long Term Debt Principal				2,667	2,640		2,640	2,640		
Total Debt Service				2,667	2,640		2,640	2,640	-1.01%	
Transfers										
720 Operating Transfers			1,744	4,070						
Total Transfers			1,744	4,070						
Total Uptown Sewer (612)	5,519	21,374	143,886	15,827	20,680	6,054	17,619	19,323	22.09%	

Notes:

ECONOMIC DEVELOPMENT AUTHORITY

The levy for the Scandia Economic Development Authority (EDA) is a special levy that is collected for the EDA's use. The City Council created the EDA in 2013 and appointed five members -2 Council representatives and 3 citizen representatives.

The EDA budget includes a \$5,000 levy for taxes payable in 2015.

Since the EDA is a separate legal entity the City Treasurer pays the EDA when tax collections come in and funds are held in a separate account. Unused funds remain with the EDA as opposed to being added to the General Fund balance.

EDA REVENUE FUNDS

Account	Description	2014 Proposed Revenue	7/10/2014 Year-to-Date Revenue	2014 Estimated Revenue	2015 Proposed Revenue
<u>Taxes</u>					
31000	Washington Cty. Tax Settlement	1,000	500	1,000	5,000
<u>Total Property Taxes</u>		1,000	500	1,000	5,000
<u>Intergovernmental Revenues</u>					
33422	Other State Grants & Aids				
33640	Other Grants				
<u>Total Intergovernmental Aid</u>		0			
<u>Other Income</u>					
36210	Interest Income				
36230	Donations				
36240	Insurance Refund				
36250	Misc. Refunds				
<u>Total Other Income</u>		0			
<u>Other Financing Sources</u>					
39101	Sale of General Fixed Assets				
39203	Transfer from other Funds				
39300	Bond Proceeds				
39350	Certificate of Indebtedness				
<u>Total Other Financing Sources</u>					
<u>Total Fund</u>		1,000	500	1,000	5,000

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EDA EXPENSE FUNDS 225

Account Description	2014 Adopted Budget	6/30/2014 YTD Expdts	2014 Estimated Expdtrs	2015 Proposed Budget	Change '14-'15 Budget	Notes
Materials & Supplies						
200 Office Supplies						
203 Printed Forms & Papers						
210 Operating Supplies & Equipment						
Total Materials & Supplies					#DIV/0!	
Contractual Services						
302 Surveying						
303 Engineering Services						
304 Legal Services	500					
308 Other Professional Services				5,000		
312 Planning Services						
313 Committee & Commission Reimburs						
316 Conference & Seminars						
317 Employee Training						
319 Other Services						
322 Postage	500					
331 Travel Expenses						
433 Dues & Subscriptions						
438 Misc Contractual						
Total Contractual Services	1000			5,000	400.00%	
Total Dept. Fund	1000			5,000	400.00%	

Notes: