

City of Scandia Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Scandia to interested citizens. The complete financial statements may be examined at the City Office, 14727 209th St. N. Questions about this report should be directed to Anne Hurlburt, Administrator or Colleen Firkus, Treasurer at (651) 433-2274.

Revenues and Expenditures for General Operations (Governmental Funds)

	<u>Total 2007</u>	<u>Total 2006</u>	<u>Percent Increase (Decrease)</u>
REVENUES:			
Property Taxes	\$ 1,484,858	\$ 1,437,400	3.30%
Special Assessments	151,402	107,164	41.28%
Intergovernmental	420,579	170,675	146.42%
Licenses and Permits	76,977	102,544	-24.93%
Charges for Services	163,978	114,112	43.70%
Fines and Forfeits	9,574	555	1625.05%
User Fees	55,983	20,070	178.94%
Miscellaneous	169,150	83,695	102.10%
	<u>2,532,501</u>	<u>2,036,215</u>	<u>24.37%</u>
Total Revenues	<u>2,532,501</u>	<u>2,036,215</u>	<u>24.37%</u>
Per Capita	601.54	483.66	24.37%
EXPENDITURES:			
Current:			
General Government	463,859	404,341	14.72%
Public Safety	353,054	355,336	-0.64%
Public Works	603,143	869,941	-30.67%
Parks and Recreation	112,230	114,958	-2.37%
Fixed and Other	16,328	236,998	-93.11%
Debt Service:			
Principal	566,000	504,261	12.24%
Interest and Fiscal Charges	152,831	128,157	19.25%
Capital Outlay	<u>1,464,379</u>	<u>17,967</u>	<u>8050.38%</u>
	<u>3,731,824</u>	<u>2,631,959</u>	<u>41.79%</u>
Total Expenditures	<u>3,731,824</u>	<u>2,631,959</u>	<u>41.79%</u>
Per Capita	886.42	625.17	41.79%
Total Long-term Indebtedness	3,552,415	2,710,200	31.08%
Per Capita	843.80	643.75	31.08%
General Fund and Special Revenue Funds Unreserved			
Fund Balance - December 31	2,074,246	1,877,029	10.51%
Per Capita	492.70	445.85	10.51%