

City of Scandia Summary Financial Report

The purpose of this report is to provide a summary of financial information concerning the City of Scandia to interested citizens. The complete financial statements may be examined at the City Office, 14727 209th St. N. Questions about this report should be directed to Anne Hurlburt, Administrator or Colleen Firkus, Treasurer at (651) 433-2274.

Revenues and Expenditures for General Operations (Governmental Funds)

	<u>Total 2008</u>	<u>Total 2007</u>	<u>Percent Increase (Decrease)</u>
REVENUES:			
Property Taxes	\$ 1,626,143	\$ 1,484,858	9.52%
Special Assessments	139,839	151,402	-7.64%
Intergovernmental	75,826	420,579	-81.97%
Licenses and Permits	66,132	76,977	-14.09%
Charges for Services	151,870	163,978	-7.38%
Fines and Forfeits	15,953	9,574	66.63%
User Fees	4,500	55,983	-91.96%
Miscellaneous	86,224	169,150	-49.03%
	<u>2,166,487</u>	<u>2,532,501</u>	<u>-14.45%</u>
Total Revenues	<u>2,166,487</u>	<u>2,532,501</u>	<u>-14.45%</u>
Per Capita	514.60	601.54	-14.45%
EXPENDITURES:			
Current:			
General Government	552,601	463,859	19.13%
Public Safety	385,665	353,054	9.24%
Public Works	360,461	603,143	-40.24%
Parks and Recreation	102,820	112,230	-8.38%
Fixed and Other	0	16,328	-100.00%
Debt Service:			
Principal	1,460,000	566,000	157.95%
Interest and Fiscal Charges	118,787	152,831	-22.28%
Capital Outlay	81,802	1,464,379	-94.41%
	<u>3,062,136</u>	<u>3,731,824</u>	<u>-17.95%</u>
Total Expenditures	<u>3,062,136</u>	<u>3,731,824</u>	<u>-17.95%</u>
Per Capita	727.35	886.42	-17.95%
Total Long-term Indebtedness	2,084,657	3,552,415	-41.32%
Per Capita	495.17	843.80	-41.32%
General Fund and Special Revenue Funds Unreserved			
Fund Balance - December 31	1,181,936	2,074,246	-43.02%
Per Capita	280.74	492.70	-43.02%